



## **THE CROSSING DEVELOPMENT LIMITED**

### **REGISTRATION OF INTEREST**

\_\_\_\_\_ (“Interested Party” must be a natural person)

The Crossing Development Limited, a Bahamas Corporation, (“Developer”)

### **BACKGROUND**

The Developer is the prospective developer of a residential condominium community consisting of twelve (12) units to be located at Crossing Beach in the Settlement of Marsh Harbour, Abaco Island, Bahamas known as “The Crossing Waterfront Condominiums”. The Developer expects to enter contracts for the sale of the said twelve (12) condominium units in The Crossing. Prior to the offering of these units, the Developer wishes to afford interested parties an opportunity to register their interest, stating a preference to two (2) types of units and paying a fully refundable escrow deposit, or deposits, to be held by the Developer in escrow, as follows:

### **PLEASE INDICATE YOUR PREFERENCE**

1. Unit Type A – Unit Number \_\_\_\_\_  
Two bedrooms Two and one half bathrooms – single storey
2. Unit Type B – Unit Number \_\_\_\_\_  
Three bedrooms three and one half bathrooms – two (2) storeys

*It is important to list all of the units that you are interest in purchasing or indicate by unit type in priority order to enhance your chances of being allocated a unit.*

### **GOOD FAITH DEPOSIT**

An initial deposit of \$10,000.00 must accompany this form. Cheques and payments to be made payable to Alexiou, Knowles & Co., (the attorneys for the Developer) – Client Escrow Account which shall be deposited by that firm in a non-interest bearing account. Payments are to be made by request drawn on a bank in The Bahamas, Banker’s Draft or wire transfer. Remittance instructions for a wire transfer of funds are available on request.

**THE NEXT STEP – ALLOCATION AND PURCHASE CONTRACT**

Interested parties will be contacted and advised of availability on their preferred unit(s) listed above and will be given an opportunity to confirm in writing their interest in purchasing the allocated unit(s). Once written confirmation is received, a contract for purchase on the Developer’s standard form purchase contract (“Purchase Contract”) will be prepared and mailed or delivered to the interested party. The interested party shall (a) sign and return the Purchase Contract, within fifteen (15) business days after the interested party has received the Purchase Contract and (b) the funds deposited under this agreement shall be credited against the Earnest Money Deposit. In the event that an executed Purchase Contract and Earnest Money Deposit is not received within the said fifteen (15) business days, the Developer may allocate the unit to other prospective purchasers and the initial deposit shall be returned to the interested party.

*This document does not bind either party. In particular, the Developer makes no representation as to the priority of any given interest, or the availability of any given unit, unless and until a formal Purchase contract is entered into between the parties. The initial deposit may be recalled or repaid at any time.*

**INTERESTED PARTY**

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Billing Address: \_\_\_\_\_  
\_\_\_\_\_

Home Phone Number: \_\_\_\_\_

Office Phone Number: \_\_\_\_\_

Mobile Phone Number: \_\_\_\_\_

Fax Phone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Received and Acknowledged on behalf of the Developer by: _____ Date: _____ Time: _____
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